

*FOR DISCUSSION ONLY*

Fayetteville Free Library (FFL)

Budget Revision 2020-2021

Fayetteville Free Library (FFL) Board of Trustees

For Board approval - March 17, 2020

<b>INCOME</b>	<b>2019-2020 Budget</b>	<b>2020-2021 Proposed</b>	<b>Difference from Proposed - Budget</b>	
<b>Referendum Vote</b>	<b>\$ 1,859,060</b>	<b>\$ 1,894,382</b>	<b>\$ 35,322</b>	1.90%
State Aid	2,800	2,800	-	0.00%
Fines & Fees	22,000	10,800	(11,200)	-50.91%
Book Sales & merchandise	20,000	15,000	(5,000)	-25.00%
Café 300	49,000	49,000	-	0.00%
<i>Other Income</i>	43,400	48,000	4,600	10.60%
<b>Total Income</b>	<b>\$ 1,996,260</b>	<b>\$ 2,019,982</b>	<b>\$ 23,722</b>	1.19%
<b>EXPENSES</b>	<b>2019-2020 Budget</b>	<b>2020-2021 Proposed</b>	<b>Difference from Proposed - Budget</b>	
<i>Programs and Material</i>	228,950	239,883	10,933	4.78%
<i>Information Technology</i>	105,750	109,610	3,860	3.65%
<i>Café 300</i>	25,970	25,970	-	0.00%
<i>Buildings &amp; Grounds</i>	165,310	187,950	22,640	13.70%
<i>Finance</i>	105,915	89,291	(16,624)	-15.70%
<i>Administrative</i>	17,210	20,680	3,470	20.16%
<i>Personnel</i>	1,347,155	1,346,598	(557)	-0.04%
<b>Total Expenses</b>	<b>\$ 1,996,260</b>	<b>\$ 2,019,982</b>	<b>\$ 23,722</b>	1.19%
<b>Income - Expense:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

Greater than 80% of the budget is utilized for programs, materials, labor, building upkeep, etc. This is compliance with not-for-profit use of funds.